

CAR INSURANCE CHECKLIST

1. Decide if you need car insurance

- Could you afford to replace your car at its current value?
- Will you need more than compulsory third party insurance? ([what does CTP cover?](#))
- Will you want cover for [damage to your vehicle](#)? (not covered by CTP)
- Will you want cover for [damage to other vehicles](#)? (not covered by CTP)

2. Choose a car insurance provider

- See if you can bundle your car insurance with other policies you might have
- Is your car significantly [modified](#)? (you might need specialised insurance)
- Does the insurance company [reward](#) you for low kilometres travelled if this applies to you
- Do you own a [caravan or boat](#) and that may need to be covered?
- Consider using an online aggregator site ([are all aggregator sites equal?](#))
- Get at least three quotes to compare (online, in person or via phone)
- Consider using a broker - they can explain cover options and be your support in the event of a claim
- Always call up and talk to an insurer if you require more information

3. Decide what level of cover you require

- Think about the types of things that might [affect your premium](#)
- Consider using an online calculator to work out the amount you need to cover
- Do you need [comprehensive](#) car insurance, [fire and theft](#) cover or [third party property](#) cover?
- Do you want to insure your car for [market value](#) or [agreed value](#)?
- Consider whether you need any [extras](#) on your policy

4. Buy your insurance

- Decide on the frequency of your payments
- Make note of when your cover starts and how it will renew
- Be honest with your insurer as not giving important information may result in claims being denied
- Read the fine print ([what is a PDS and why you need to read it](#))
- Find something you don't like? Cancel within the [cooling off period](#) (usually 30 days)

5. Review your policy each year prior to renewal

- Have your circumstances changed? (address, where you park your car)
- Have you bought or sold a car?
- If you have children, are they now at [driving age](#)?
- To what extent has your car [declined in value](#)?