

ICNZ/ANZIIF

SCHOLARSHIP

Applications open
7 September 2023

Applications close
6 November 2023

ABOUT THE SCHOLARSHIP

The ICNZ and ANZIIF Scholarship supports the professional growth and development of general insurance industry practitioners living and working in New Zealand. The scholarship aims to recognise potential leaders and provide an insurance industry or leadership-based development opportunity to grow your profile.

PRIZE

Thanks to the Insurance Council of New Zealand (ICNZ) – Te Kāhui Inihua o Aotearoa, a prize of up to NZ \$10,000 will be awarded to the winner to attend an insurance industry or leadership-based international conference or seminar.

ELIGIBILITY CRITERIA

The ICNZ and ANZIIF Scholarship is open to general insurance professionals who:

- are a direct employee of a member of the ICNZ that is underwriting general insurance in New Zealand – to check whether you are an employee of an ICNZ member you can view a list of members here: www.icnz.org.nz/about-us/our-members/
- have permanent residency in New Zealand
- are under the age of 40 at the time submissions are due
- submit original work.

APPLICATION PROCESS

To apply, applicants must submit

- 1 An essay (2,500 words) with bibliography and,
- 2 Statements addressing key criteria (no more than 1,200 words)

Please see next page

FORMATTING AND SUBMISSION GUIDELINES

The Essay and Statements must be submitted in two separate MS Word documents. The file names must be named as follows:

First initial_surname_type.doc (eg: a_smith_essay.doc and a_smith_statements.doc)

Applications close at 5.00pm (NZDT) on Thursday, 6 November 2023. Email your submission to Nancy Kan at nkan@anziif.com

Essay advice can be found at anziif.com/membership/scholarships

We will endeavour to notify applicants of the outcome before the end of the year. The winner will be presented with their award at the ICNZ Conference in Auckland on 7 March 2024.

Each scholarship participant will earn six CIP points where eligible.

REQUIREMENTS OF THE SCHOLARSHIP RECIPIENT*

The winner of the scholarship must submit a final proposal to the judging panel for approval. This proposal will provide details of the international conference or seminar program (industry or leadership-based development opportunity) that the winner would like to attend and will need to address key criteria which will be forwarded to the winner. Among other criteria, an estimated budget will need to be included and the recipient must demonstrate how this will aid his or her own professional career objectives and development as well as benefit the industry. The scholarship recipient will keep in mind that the prize money of up to NZ\$10,000 is allocated to cover appropriate event attendance and registration fees, return economy airfares for one person and accommodation costs. Within two months of attendance at this international event, the recipient will be required to submit a report of no more than 1,000 words detailing the development opportunity undertaken and highlighting the knowledge gained as well as professional and industry benefits. This report will be considered for publication in the ANZIIF *Journal*.

JUDGES



Karl Armstrong
former Chief Risk Officer,
IAG NZ Ltd



Kai Dwyer
Executive Director,
Head of Corporate
Broking, Aon



Sheree Tibble
Head of Papua New Guinea
& Vanuatu Operations,
Head of Marketing &
Communications, New
Zealand & Pacific, QBE



Tim Grafton
Chief Executive Officer,
Insurance Council of
New Zealand (ICNZ)



Prue Willsford
Chief Executive Officer,
ANZIIF

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1 Essay Topic

Write an essay of 2,500 words on the topic below:

The capability of generative Artificial Intelligence (AI) applications like ChatGPT to create text, auditory and visual content given prompts and existing data suggests potential applications to many sectors including for general insurance and its value chain. Discuss the benefits and risks for insurers of using this technology to recommend whether to adopt it, and, if so, how, or if not, why not?

Judging Criteria

The essay will be marked on the applicant's:

- demonstration of a sound understanding of the topic (27%)
- support of commentary with external resources, appropriate referencing (13%)
- ability to support assumptions or subjective statements with factual analysis (13%)
- structure of argument, coherency, and clarity of the essay (17%)
- original thinking and ideas expressed (27%)
- adherence to work count (3%)

2 Statements

Educational achievements

- List all tertiary level qualifications that are insurance related, all ANZIIF qualifications and, where applicable, qualifications that are business and leadership related.
- Provide a brief summary of how each qualification has impacted your workplace practice and career direction.

Work achievements and leadership

- Select one outstanding personal work achievement where you participated as a leader. Present a brief case study outlining the nature of the achievement and the work processes and practices used. Please include reference to leadership and management skills and practices, as applicable.

Career goals

- Outline your career aspirations in the insurance industry.
- Note the steps you have taken to achieve your current position and your plans for achieving your career aspirations.

* Preliminary personal development proposal

- Give a preliminary indication of the type of international personal development activity you would like. This should be business-focused, relevant to your job role and career development and either directly related to the insurance and finance sector or leadership-based.
- Provide your thoughts around how your attendance at this type of activity will aid your own professional career objectives and development as well as benefit the industry

Judging Criteria

The statements will be marked on the applicant's ability to demonstrate:

- relevant qualifications and insurance knowledge and skills (4%)
- leadership potential – the qualities required of an insurance industry leader (4%)
- goals and aspirations (4%)
- how their current job role and future career development will be impacted by receiving this scholarship (5%)